



**CHAITANYA GODAVARI GRAMEENA BANK**  
(A Government undertaking sponsored by Union Bank of India)  
(Krishna Nagar, Guntur (7031) BRANCH)

Phone No. 0863-2233554, Mobile 9390478331

email: bm0031@cggg.co.in

Lr.No.7031/SARFAESI/2024-25/07

Date :21-01-2025

**E-AUCTION NOTICE**

**E- Auction Sale Notice for Sale of movable & Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 read with proviso to Rule 8(6)/6(2) of the Security Interest( Enforcement) Rules, 2002.**

**TO**

Borrower (s)	Guarantor's/ Co-Obligants	Mortgager/s
<p>1. M/s Otis Textiles Private Ltd.,</p> <p>Regd Office: 2nd floor, 4-4-173/2, Beside Venkata Sambasiva Residency, 7/2, Chandramouli Nagar, Guntur.</p> <p>Rep. by its Managing Director: Sri.Pinninti Mahesh, S/o Srinivasa Rao R/o 4-4-173/2, 7/2 Chandramouli Nagar, Guntur.</p>	<p>2. M/s Nandi Vardhana Textile Mills Ltd.,</p> <p>Situated at NH-16 Service Road, Thimmapuram Village, Edlapadu Mandal, Palnadu District.</p> <p>Rep. by its Managing Director Mr. Pinninti Srinivasa Rao, S/o Subba Rao, R/o 4-4-173/2, 7/2 Chandramouli Nagar, Guntur.</p> <p>3. Mr. Pinninti Srinivasa Rao, S/o Subba Rao, R/o 4-4-173/2, 7/2 Chandramouli Nagar, Guntur.</p> <p>4.Mrs. Pinninti Padmavathi, W/o Srinivasa Rao, R/o 4-4-173/2, 7/2 Chandramouli Nagar, Guntur.</p> <p>5.Mr. Pinninti Mahesh, S/o Srinivasa Rao, R/o 4-4-173/2, 7/2 Chandramouli Nagar, Guntur.</p> <p>6. Mr. Pinninti Uday Kumar, S/o Srinivasa Rao, R/o 3-53, Annavaram, Pedanandipadu, Guntur District.</p>	<p>2. M/s Nandi Vardhana Textile Mills Ltd.,</p> <p>Situated at NH-16 Service Road, Thimmapuram Village, Edlapadu Mandal, Palnadu District.</p> <p>Rep. by its Managing Director Mr. Pinninti Srinivasa Rao, S/o Subba Rao, R/o 4-4-173/2, 7/2 Chandramouli Nagar, Guntur.</p> <p>4.Mrs. Pinninti Padmavathi, W/o Srinivasa Rao, R/o 4-4-173/2, 7/2 Chandramouli Nagar, Guntur.</p>

Notice is hereby given to the public in general and in particular to the Borrower(s), Guarantor(s)/Co-Obligants, and Mortgagors mentioned above that the below described immovable property mortgaged to the secured creditor, the **Physical Possession** has been taken by the Authorised Officer of **Krishna Nagar, GUNTUR Branch**, the Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on **07-02-2025 ( Date of Auction )**, for recovery of ₹.8,17,51,024/- (Rupees Eight Crore Seventeen Lakh Fifty One Thousand and Twenty Four only) as on 15-12-2023 along with future interest at contracted rate and other expenses due to Chaitanya Godavari Grameena Bank, Krishna Nagar, GUNTUR Branch, from the said Borrower(s), Guarantor(s)/Co-Obligants, and Mortgagors.

For CHAITANYA GODAVARI GRAMEENA BANK

Chief Manager & Authorised Officer





Last Date for payment of EMD on or before 06-02-2025 by 05:00PM, The Reserve Price and Earnest Money Deposit will be as under.

**DATE & TIME OF E-AUCTION : 07-02-2025 at 11:00 AM**

**EMD amount is to be deposited by way of RTGS/NEFT/ Fund Transfer to credit of account of Chaitanya Godavari Grameena Bank , Krishna Nagar, GUNTUR Branch A/c No 703111011101154, IFSC Code. UBINOCG7031 on or before 06-02-2025 by 05:00PM**

**Description of the Property:-**

**ITEM NO:1 :- Land & Building**

Property Particulars	Location	Survey No.	Extent	Owner's Name	Boundaries
Land & Building	1) Thimmapuram Village, Edlapadu Mandal, Palnadu District, Andhra Pradesh	D.Nos.257/C, 256/B, 256/C & 256/D, Land Conversion vide D.No.257/C-2, 256-B2, 256-C & 256-D.	Ac.2.80 Cents of Land equals to 13,552 Sq. yards of Site and ACC roof sheds & RCC buildings constructed there on.	M/s. Nandi Vardhana Textile Mills Ltd., Rep by its MD Mr. Pinninti Srinivasa Rao	<b>East :</b> Sarkaru Donka - 270 Links <b>South :</b> Land belongs to Vendee - 1095 Links <b>West:</b> Grand Trunk Road Margin - 297 Links <b>North :</b> Land belongs to Samba Siva Cotton Ginning Mills - 950 Links
	2) Thimmapuram Village, Edlapadu Mandal, Palnadu District, Andhra Pradesh	D.Nos.257/C, 256/B, 256/C & 256/D, Land Conversion vide D.No.257/C-2, 256-B2, 256-C & 256-D.	Ac.3.12 Cents equals to 15,100.8 Sq. yards of Site and ACC roof sheds & RCC buildings constructed there on.	M/s. Nandi Vardhana Textile Mills Ltd., rep by its MD Mr. Pinninti Srinivasa Rao	<b>East :</b> Sarkaru Donka - 270 Links <b>South :</b> Land belongs to Vishnu Ganga Spinning Mills - 1237 Links <b>West :</b> Grand Trunk Road Margin-297 Links <b>North :</b> Land belongs to Vendee - 950 Links
<b>RESERVE PRICE :- RS. 12,32,00,000/- EMD : Rs.1,23,20,000/- BID INCREMENT:RS.1,00,000/-</b>					

**ITEM NO:2 :- Spinning Mill Plant & Machinery**

Property Particulars	Location	Machinery Details	Owners name
Spinning Mill Plant & Machinery	M/s. Nandi Vardhana Textile Mills Ltd., Thimmapuram Village, Edlapadu Mandal, Palnadu District, Andhra Pradesh	Different types of machinery using in the process of spinning activity as per the latest Engineer Valuation Report	M/s.Nandi Vardhana Textile Mills Ltd., Rep. by its Managing Director Mr. Pinninti Srinivasa Rao
<b>RESERVE PRICE :- RS. 8,64,00,000 EMD : Rs.86,40,000/- BID INCREMENT:RS.1,00,000/-</b>			

For CHAITANYA GODAVARI GRAMEENA BANK

Chief Manager & Authorised Officer



**ITEM NO: 3 Residential Flat**

Property Particulars	Location	Survey No.	Extent	Owner's Name	Boundaries
<b>1. Residential Flat</b> In Entire 2 <sup>n</sup> Floor, 1800 sft, & undivided & unspecified share in site, extent 67.00 sq.yds out of 268 Sq.Yds in	Situated at 7/2 lane, beside Venkata Sambasiva Residency, Chandramouli Nagar, Guntur PIN - 522007	Door No. 4-4- 173/2, D.NO.6 T.S.NO. 1972/14	1800 sft , & undivided & unspecifie d share in site, extent 67.00 sq.yds out of 268 Sq.Yds in	Mrs.Pinninti Padmavathi	East : Property belongs to others - 55'3"  South: Property belongs to Nandipati Ravindranadh - 44' 4"  West : Property belongs to Venkata Sambasiva Residency and Joint Nadava to Southern side municipal Road - 55' 3"  North : Property belongs to Kamalesh Enclave Apartments -43'0"
<b>RESERCE PRICE :- RS. 78,00,000      EMD : Rs.7,80,000/-      BID INCREMENT:RS.20,000/-</b>					

**Note: S.A No.188/2024, pending before DRT, Visakhapatnam**

Bidders are advised to go through the website: <https://bankauctions.in> and <https://cggb.in/tenders-auctions> for detailed terms and conditions of Auction Sale before submitting their bids and taking part in the E-Auction sale proceedings. To the best information and knowledge of the Authorised Officer, there is no encumbrance on the property. The interested bidder may contact the Authorised Officer ascertaining the details of auction and inspection of the property will be from **01-02-2025 to 06-02-2025** (only on business days) Contact No. 9390478331, 9490988685, Mail Id: [bm0031@cggb.co.in](mailto:bm0031@cggb.co.in)

Place : GUNTUR

Date : 21-01-2025

**AUTHORISED OFFICER**  
**CHAITANYA GODAVARI GRAMEENA BANK**





## TERMS AND CONDITIONS OF SALE OF MOVABLE/IMMOVABLE SECURED ASSETS

Borrower Name	<p>1. M/s Otis Textiles Private Ltd.,</p> <p>Regd Office: 2nd floor, 4-4-173/2, Beside Venkata Sambasiva Residency, 7/2, Chandramouli Nagar, Guntur.</p> <p><b>Rep. by Managing Director:</b> Sri Pinninti Mahesh, S/o Srinivasa Rao R/o 4-4-173/2, 7/2 Chandramouli Nagar, Guntur.</p>
Guarantor Name	<p>2. M/s Nandi Vardhana Textile Mills Ltd., Situated at NH-16 Service Road, Thimmapuram Village, Edlapadu Mandal, Palnadu District.</p> <p>Rep. by Managing Director Mr. Pinninti Srinivasa Rao, S/o Subba Rao, R/o 4-4-173/2, 7/2 Chandramouli Nagar, Guntur.</p> <p>3. Mr. Pinninti Srinivasa Rao, S/o Subba Rao, R/o 4-4-173/2, 7/2 Chandramouli Nagar, Guntur.</p> <p>4. Mrs. Pinninti Padmavathi, W/o Srinivasa Rao, R/o 4-4-173/2, 7/2 Chandramouli Nagar, Guntur.</p> <p>5. Mr. Pinninti Mahesh, S/o Srinivasa Rao, R/o 4-4-173/2, 7/2 Chandramouli Nagar, Guntur.</p> <p>6. Mr. Pinninti Uday Kumar, S/o Srinivasa Rao, R/o 3-53, Annaram, Pedanandipadu, Guntur District.</p>
Mortgager Name	<p>2. M/s Nandi Vardhana Textile Mills Ltd., Situated at NH-16 Service Road, Thimmapuram Village, Edlapadu Mandal, Palnadu District.</p> <p>4. Mrs. Pinninti Padmavathi, W/o Srinivasa Rao, R/o 4-4-173/2, 7/2 Chandramouli Nagar, Guntur.</p>
Total amount due as on 15-12-2023	Rs. 8,17,51,024 /- (Rupees Eight Crore Seventeen Lakh Fifty One thousand and twenty four only) With future interest and costs till the date of payment.
City & District where property is located	<p>1. Item No.1 :- Thimmapuram Village, Edlapadu Mandal</p> <p>2. Item No.2:- Thimmapuram Village, Edlapadu Mandal</p> <p>3. Item No.3:- Guntur</p>

For CHAITANYA GODAVARI GRAMEENA BANK

Chief Manager & Authorised Officer



Reserve Price	<p><b>1.Item No.1 :-</b> Rs.12,32,00,000/--(Rupees Twelve Crores Thirty Two Lakhs Only)</p> <p><b>2.Item No.2:-</b> Rs.8,64,00,000/--(Rupees Eight Crore Sixty Four Lakhs Only)</p> <p><b>3.Item No.3:-</b> Rs.78,00,000/--(Rupees Seventy Eight Lakhs Only)</p>
Earnest money deposit (EMD)	<p><b>1.Item No.1 :-</b> Rs.1,23,20,000/--(Rupees One Crore Twenty Three Lakhs Twenty Thousand Only)</p> <p><b>2.Item No.2:-</b> Rs.86,40,000/--(Rupees Eighty Six Lakhs Forty Thousand Only)</p> <p><b>3.Item No.3:-</b> Rs.7,80,000/--(Rupees Seven Lakhs Eighty Thousand Only)</p>
Account details to which is the EMD amount is to be credited	<p>703111011101154</p> <p>IFSC Code:- UBIN0CG7031</p>
Last date and time on which EMD has to be deposited	On or before 05:00 PM on 06-02-2025
Minimum bid increment amount	<p><b>1.Item No.1 :-</b> Rs.1,00,000/--(Rupees One Lakh Only)</p> <p><b>2.Item No.2:-</b> Rs.1,00,000/--(Rupees One Lakh Only)</p> <p><b>3.Item No.3:-</b> Rs.20,000/--(Rupees Twenty Thousand Only)</p>
Property Description	<p><b>1. Land And Building:-</b></p> <p><b>Item No.1A</b>          Ac.2.80 Cents of Land equals to 13,552 Sq. yards of Site and ACC roof sheds &amp; RCC buildings constructed there on situated in D.Nos.257/C, 256/B, 256/C &amp; 256/D, L and Conversion vide D.No.257/C-2, 256-B2, 256-C &amp; 256-D. Thimmapuram Village, Edlapadu Mandal, Palnadu District, Andhra Pradesh</p> <p><b>East :</b> Sarkaru Donka - 270 Links  <b>South :</b> Land belongs to Vendee - 1095 Links  <b>West:</b> Grand Trunk Road Margin - 297 Links  <b>North :</b> Land belongs to Samba Siva Cotton Ginning Mills - 950 Links</p>

For CHAITANYA GODAVARI GRAMEENA BANK

Chief Manager & Authorised Officer

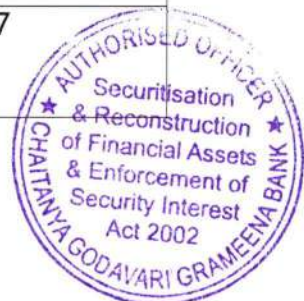




	<p><b>Item No.1B</b></p> <p>Ac.3.12 Cents equals to 15,100.8 Sq. yards of Site and ACC roof sheds &amp; RCC buildings constructed there on. Situated in D.Nos.257/C, 256/B, 256/C &amp; 256/D, Land Conversion vide D.No.257/C-2, 256-B2, 256-C &amp; 256-D.Thimmapuram Village, Edlapadu Mandal, Palnadu District, Andhra Pradesh</p> <p><b>East :</b> Sarkaru Donka - 270 Links  <b>South :</b> Land belongs to Vishnu Ganga Spinning Mills - 1237 Links  <b>West :</b> Grand Trunk Road Margin-297 Links  <b>North :</b> Land belongs to Vendee - 950 Links</p> <p><b>Item No.2:- Spinning Mill Plant &amp; Machinery-</b> Different type of using in the process of spinning activity as per the latest Engine Report owned by M/s. Nandi Vardhana Textile Mills Ltd., Thimmapuram Village, Edlapadu Mandal, Palnadu District, Andhra Pradesh</p> <p><b>Item No.3:-Residential Flat</b></p> <p>In Entire 2<sup>n</sup> Floor of the building with 1800 sft, along with undivided &amp; unspecified share in site with an extent of 67.00 sq.yds out of 268 Sq.Yds in Door No. 4-4-173/2, T.S.NO. 1972/14, D.No: 6 Situated at 7/2 lane, Venkata Sambasiva Residency, Chandramouli Nagar, Guntur and it is bounded by</p> <p><b>East :</b> Property belongs to others - 55' 3"  <b>South :</b> Property belongs to Nandipati Ravindranadh - 44' 4"  <b>West :</b> Property belongs to Venkata Sambasiva Residency and Joint Nadava to Southern side municipal Road - 55' 3"  <b>North :</b> Property belongs to Kamalesh Enclave Apartments - 43'0"</p> <p>Note: The particulars specified in the Description of property have been stated to the best of information of the bank and the bank will not be responsible for any error, mis-statement or omission.</p>
Property Image	Attached Below
Details of encumbrances over the property, which was known to bank	Except the bank charges for the loans availed by M/s Otis textiles Private Limited no other charges are there for this property
Latitude and longitude of the property	1.Item No.1:-Lat:16.143023 ; Long: 80.198907

For CHAITANYA GODAVARI GRAMEENA BANK

Chief Manager & Authorised Officer



	<p><b>2.Item No.2:-</b> Lat:16.143023 ; Long: 80.198907</p> <p><b>3.Item No.3:-</b>Lat: 16.314512; Long: 80.42478</p>
<p><u>Contact Numbers and Address</u></p> <p>Branch:</p> <p>A.O.:</p>	<p><b>K Anjaneyulu, Branch Manager</b></p> <p>Krishna Nagar, GUNTUR Branch 3rd line Krishna Nagar, PF Office road, Guntur-522006 Ph no 0863-2233554, Mobile 9390478331, Email: <a href="mailto:bm0031@cgggb.co.in">bm0031@cgggb.co.in</a></p> <p><b>K.Viraja, Chief Manager</b></p> <p>Guntur Regional Office, Noone Complex, 3/1, 3<sup>rd</sup> lane Brodipet, GUNTUR - 522 002</p> <p>Contact: 94909 88685</p> <p>Email: <a href="mailto:hr_rognt@cgggb.co.in">hr_rognt@cgggb.co.in</a></p>
Date of inspection of property	From 01 <sup>st</sup> Feb to 06 <sup>th</sup> Feb 2025 (Only on Business Days)
Auction date	07.02.2025
E – ASP details	<p>M/s 4Closure 605A, 6 th floor, Mitri vanam, Ameerpet, Hyderabad-500038 <a href="https://bankauctions.in">https://bankauctions.in</a> &amp; <a href="http://www.foreclosureindia.com">www.foreclosureindia.com</a> e-mail Id : <a href="mailto:info@bankauctions.in">info@bankauctions.in</a> Manager Name : T. Jayaprakash Reddy-Manager (operations) Mobile No.8142000064: email id : <a href="mailto:prakash@Bankauctions.in">prakash@Bankauctions.in</a> Help line No's : +91-814200062, 8142000063, 8142600066, Land line: 040-23736405</p>
Newspaper Publications of both Telugu and English	<p>Telugu Newspaper : Eenadu</p> <p>English Newspaper : The Hindu</p>

For CHAITANYA GODAVARI GRAMEENA BANK

Chief Manager & Authorised Officer





ANNEXURE - A

Whereas the Bank acting through its Authorized Officer, in exercise of its power under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) has decided to sell through E-Auction the properties mentioned in the E-Auction Sale Notice for realization of the secured debts due to Chaitanya Godavari Grameena Bank amounting to Rs. 8,17,51,024 /- (Rupees Eight Crore Seventeen Lakh Fifty One Thousand and Twenty Four only) plus future interest, cost and charges thereon from 15-12-2023 due from 1) **M/s Otis Textiles Private Limited and guarantors** 2) **M/s Nandi Vardhana Textile Mills Ltd, Rep. by Managing Director** 3) **Mr. Pinninti Srinivasa Rao**, 4) **Mrs. Pinninti Padmavathi**, 5) **Mr. Pinninti Mahesh**, 6) **Mr. Pinninti Uday Kumar**, pursuant to the Physical possession of the secured asset taken by the Authorized Officer on 26-09-2024 under SARFAESI Act, 2002. The sale shall be subject to the following conditions and those prescribed in the Security Interest (Enforcement) Rules 2002:

- i) The E-Auction is being held on "AS IS WHERE IS, WHATEVER THERE & WITHOUT RECOURSE BASIS"
- ii) To the best of knowledge and information of the Authorized Officer, no other encumbrance exists on the properties. However, the intending bidders should make their own independent enquiries regarding the other encumbrances, title of property/s put to action and claims/rights/dues affecting the property, prior to submitting their bid. The auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the Bank. The Authorized Officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues.
- iii) It shall be the responsibility of the bidders to inspect and satisfy themselves about the assets and specification before submitting the bid.
- iv) The particulars specified in the auction notice dated 21.01.2025 published in the newspapers and annexed herein below, have been stated to the best of the information and belief of the undersigned; however undersigned shall not be responsible/liable for any error, misstatement or omission.
- v) The inspection of property put to auction will be permitted to interested bidders at the site on the date and time mentioned in the public notice dated 21.01.2025 annexed.

The intending purchaser/bidder is required to transfer the EMD amount by way of NEFT/RTGS to the "E Auction account" with Chaitanya Godavari Grameena Bank bearing Account No. 703111011101154 and IFSC Code: UBIN0CG7031 maintained at our B/o Krishna Nagar, GUNTUR (7031) on or before the last date mentioned in the E-Auction advertisement released in the newspaper which is annexed herewith and

For CHAITANYA GODAVARI GRAMEENA BANK

Chief Manager & Authorised Officer



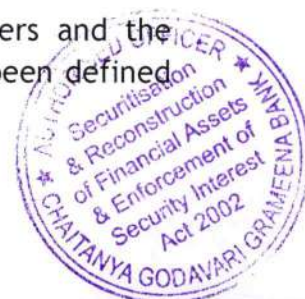


register their name with the e-auction service provider (EASP) and get user ID and password free of cost and also get training on E-Auction from the EASP M/s 4Closure by contacting on Helpline No. +91-814200062, 8142000063, 81426000066, Land line: 040-23736405 and e-mail ID: [info@bankauctions.in](mailto:info@bankauctions.in) , .

- vi) After Registration of bidders on the web-site as mentioned above, the intending purchaser/bidder is required to get copies of following documents uploaded in the website before last date of submission of the bid(s) (as mentioned in the public auction notice published in the newspapers and copy of which is attached below 1. Copy of the NEFT/RTGS challan relating to EMD amount 2. Copy of PAN card 3. Proof of identification (KYC) viz. Attested copy of Voter ID Card/Driving License/Passport etc. 4. Copy of proof of address, without which the bid is liable to be rejected.
- vii) The E-Auction will take place through web portal/website given at the end of this Annexure on the time specified in the E-auction notice published in the newspaper and copy attached herewith.
- viii) The bidder has to specify the property for which offer is submitted from the list mentioned in the above website along with the EMD amount. (Kindly take note that minimum offer amount cannot be less than the reserve price mentioned in the public auction notice published in the newspapers and copy of which is attached below.
- ix) The interested bidders may give offers either for one or more than one properties. In case bidder, bids for more than one property, he will have to submit separate EMD amount for each property and also upload on website separate documents as per para (vii) above for each property along with the bid amount.
- x) The bid/s shall be accompanied by an Earnest Money Deposit (EMD) equal to 10% of the reserve price, by RTGS/NEFT. The bids submitted without EMD amount shall be summarily rejected. The property shall not be sold below the reserve price.
- xi) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.
- xii) If the dues of the Bank together with all costs, charges and expenses incurred by it or part thereof as may be acceptable to the Bank are tendered by or on behalf of the borrower or property holder/s or guarantor/s at any time on or before the date fixed for sale, the sale of assets may be cancelled.
- xiii) The auction is by way of inter-se bidding amongst the bidders and the minimum amount by which the bids are to be increased have been defined

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in the Sale Notice against each Reserve Price. The inter-se bidding which will be commenced online exactly on the date & time specified in the public notice and has been defined as follows:

- A “Enter Live Auction” link will be available on start of the auction proceeding.
  - Once he clicks the link, a page will open which will show information such as,
    - Auction start time
    - Auction close time
    - Opening Bid/Current Highest Bid amount
    - Minimum Bid increment
    - A Bid tab to fill in his own bid
  - Bidder can enter his bid and wait for response on his bid.
  - If the bid becomes highest bid, then he will be shown as “H1”
  - This “H1” icon will disappear if any new higher bid is submitted by any other bidder
  - The bidder can place his new improved bid
  - This process will continue for the entire e-Bidding Process.
  - Auction will close as per the closing time if no bid comes during last 5 minutes of the auction closing time
  - In case bids are placed in last 5 minutes of the closing of auction, the closing time automatically gets extended to 5 more minutes.
  - This process continues till no bid comes for a period of 5 minutes and the auction gets closed.
- xiv) Successful bidder will be intimated through e-mail for payment of 25% of highest bid amount just after the closing of the e-Bidding process.
- xv) The EMD of unsuccessful bidders will be refunded to their respective A/c No. shared in -e-Auction portal of the EASP online. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).
- xvi) The Authorized Officer is not bound to accept the highest offer and the Authorized Officer has absolute right to accept or reject any or all offer(s).

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or adjourn/postpone/cancel the auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.

- xvii) The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately on the acceptance of offer by the Authorized Officer, failing which the earnest money deposit by the bidder shall be forfeited. The balance 75% of the sale price is payable on or before 15<sup>th</sup> day of confirmation of the sale by the Authorized Officer or such extended period as agreed upon in writing by and solely at the discretion of the Authorized Officer. In case of failure to deposit the balance amount within prescribed period, the amount deposited by the defaulting bidder shall be forfeited and the defaulting bidder shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.
- xviii) The successful bidder shall bear all the necessary expenses like applicable stamp duties/additional stamp duty/transfer charges, Registration expenses, fees etc. For transfer of the property in his/her name.
- xix) The payment of all statutory/non statutory dues, taxes, rates, assessments, charges, fees etc, owing to anybody shall be the sole responsibility of successful bidder only.
- xx) In case any dispute arises as to the validity of the bid(s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Bank shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. The exclusive jurisdiction for any disputes shall be **Guntur**. In case all the bids are rejected, Authorized Officer can negotiate with any of the bidders or other parties for sale of the properties by way of private treaty.
- xxi) The sale certificate shall be issued on the receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued by Authorized Officer in the same name in which the offer is submitted.

Other Terms & Conditions for Sale of Property (ies)

- The Bidder shall not involve himself or any of his representatives in Price manipulation of any kind directly or indirectly by communicating with other bidders.
- The Bidder shall not divulge either his Bids or any other exclusive details of Bank or to any other party.

For CHAITANYA GODAVARI GRAMEENA BANK

Chief Manager & Authorised Officer



- The decision of Bank declaration of successful bidder shall be final and binding on all the bidders.
- E-Auction Service Provider/Bank shall not have any liability to Bidders for any interruption or delay in access to the site irrespective of the cause.
- E Auction Service Provider / BANK is not responsible for any damages, including damages that result from, but are not limited to negligence. The E Auction Service Provider will not be held responsible for consequential damages, including but not limited to systems problems, inability to use the system, loss of electronic information etc.
- The purchaser/highest bidder shall bear the applicable stamp duties/additional stamp duty/ transfer charges, fee etc and also all the statutory/non statutory dues, taxes, rates, assessment charges, fees owing to anybody.

Special instructions/caution:

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Chaitanya Godavari Grameena Bank nor the Service provider will be responsible for any lapses/failure (internet failure, power failure, etc...) on the part of the bidder in such cases. In order to Ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back - up power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Particulars of the E-Auction Service Provider:

Name : M/s 4Closure  
Address : 605A, 6 th floor, Mitrivanam, Ameerpet, Hyderabad- 500038  
Website Name : <https://bankauctions.in> & [www.foreclosureindia.com](http://www.foreclosureindia.com)  
e-mail Id : [info@bankauctions.in](mailto:info@bankauctions.in)  
Manager Name : T. Jayaprakash Reddy-Manager (operations) Mobile No.8142000064:  
email id : [prakash@Bankauctions.in](mailto:prakash@Bankauctions.in)  
Help line No's : +91-814200062, 8142000063, 81426000066, Land line: 040-23736405

Date : 21.01.2025

Place : Guntur

**AUTHORISED OFFICER**

**CHAITANYA GODAVARI GRAMEENA BANK**







# చైతన్య గోదావరి గ్రామీణ బ్యాంక్

(ప్రభుత్వ ఆదేశ్యంలో యూనియన్ బ్యాంక్ ఆఫ్ ఇండియా అనుబంధ సంస్థ)

కృష్ణగిరి, గుంటూరు (7031) బ్రాంచీ, 3వ లైను కట్టవనగర్, పి.ఎస్.ఆర్. రోడ్డు, గుంటూరు-522006. ఫోన్: 0863-2233554, 9390478331, Email:bm031@cggb.co.in

## అ. నెలల బ్యాంకు ప్రకటన

సెక్యూరిటీ ఇంటర్వ్యూ (ఎన్ఎఫ్ఐఎంబీ) ద్వారా, 2002 లోని చాలు 8(6)/8(2) నిబంధనలతో చదువుచు సెక్యూరిటీఫైనస్ & రికన్స్ట్రక్షన్ ఆఫ్ ఫైనాన్షియల్ అసెట్స్ ఎన్ఎఫ్ఐఎంబీ ఆఫ్ సెక్యూరిటీ ఇంటర్వ్యూ ద్వారా, 2002 క్రింద చర మరియు స్థిరాస్తుల అమ్మకానికి ఇ-వేలం ప్రకటన. సెక్యూరిటీఫైనస్ మరియు రికన్స్ట్రక్షన్ ఆఫ్ ఫైనాన్షియల్ అసెట్స్ ఎన్ఎఫ్ఐఎంబీ ఆఫ్ సెక్యూరిటీ ఇంటర్వ్యూ వల్ల, 2002 ప్రకారం కృష్ణ నగర్, గుంటూరు బ్రాంచీ అధికృత అధికారిగా దిగువ సంతకం ద్వారా పదవ పట్టం వలదలి చాలు 8(8) ప్రకారం సంక్రమించిన అధికారాలను పనియోగిస్తూ సాధారణ ప్రజానీకమునకు ముఖ్యంగా ఋణగ్రహీతలు/ సహాయదారులు/ తనవాదారులు/ హామీదారులు/ లకు వాటిను అట్టి తెలియజేయునదమనగా బ్యాంకు వారు బకాయి మొత్తం : రూ.15-12-2023 వాటికి రూ.8,17,51,024/- (అక్షరాల పనిమది కోట్ల పదిహేడు లక్షల యాభైఅయ్యే వేల ఋణదారుగు రూపాయలు మాత్రమే) మరియు తదుపరి వడ్డీ, ఖర్చులు మరియు చార్జీలు మొగ్గనవి బిరిగి చాబట్టికొనుటకు వారికి హామీగా ఉంది ఛోరికంగా సాధ్యమవుచున్నట్లుగా చర మరియు స్థిరాస్తులను క్రింద సూచించినవిధంగా బ్యాంకు వారిచే అమ్మకానికి నిర్ణయించబడుచున్నది. దిగువ ఆస్తులను అమ్మకం "చక్కని పది ఉన్నట్లు" అది, "పెళ్ళా ఉన్నది అలా" మరియు "అక్కడ పది ఉంది అది" ప్రాతిపదికన దిగువ పేర్కొనబడిన ఋణగ్రహీతలు మరియు హామీదారుల నుండి చైతన్య గోదావరి గ్రామీణ బ్యాంక్, కృష్ణ నగర్, గుంటూరు బ్రాంచీ వారికి రావలసిన విధాలు మొత్తము, కాంట్రాక్టువల్ రేటు ప్రకారం పదవసరి పట్టి మరియు ఇతర ఖర్చులతో రాబట్టుకొందుకు ఇ-వేలం ద్వారా 07-02-2025న ఆస్తులను విక్రయించేందుకు నిర్ణయించబడుచున్నది. ధరావత్తు సొమ్మును రూ.06-02-2025, సాం.5.00 గంటల తర్వాత డివీడెంట్ చేయవలెను. విజయధర మరియు ధరావత్తు సొమ్ము వివరములు ఈ దిగువ పేర్కొనబడినవి.

ఋణగ్రహీత: 1) మెన్సర్ల ఓబిస్ టెక్స్టైల్స్ ప్రైవేట్ లిమిటెడ్, రిజిస్టర్డ్ ఆఫీస్: 2వ అంతస్తు, 4-4-173/2, వెంకట సాంబశివ రెసిడెన్స్, కృష్ణ, 7/2, చంద్రమౌళినగర్, గుంటూరు, తరువున మేనేజింగ్ డైరెక్టర్ శ్రీ పిన్నింటి మహదేవ్, తండ్రి: శ్రీనివాసరావు, నివాసము: 4-4-173/2, 7/2, చంద్రమౌళినగర్, గుంటూరు, సహ-హామీదారు/ హామీదారు: 2) మెన్సర్ల నంది వర్షన టెక్స్టైల్స్ మిల్స్ లిమిటెడ్, ఎన్.హెచ్-16 నర్సే రోడ్డు, తిమ్మాపురం గ్రామం, ఎడపాడు మండలం, నల్గొండ జిల్లా, తరువున మేనేజింగ్ డైరెక్టర్ శ్రీ పిన్నింటి శ్రీనివాసరావు, తండ్రి: మహదేవ్, నివాసము: 4-4-173/2, 7/2, చంద్రమౌళినగర్, గుంటూరు. 3) శ్రీ పిన్నింటి శ్రీనివాసరావు, తండ్రి: మహదేవ్, నివాసము: 4-4-173/2, 7/2, చంద్రమౌళినగర్, గుంటూరు. 4) శ్రీమతి పిన్నింటి పద్మావతి, భర్త: శ్రీనివాసరావు, నివాసము: 4-4-173/2, 7/2, చంద్రమౌళినగర్, గుంటూరు. 5) శ్రీ పిన్నింటి మహదేవ్, తండ్రి: శ్రీనివాసరావు, నివాసము: 4-4-173/2, 7/2, చంద్రమౌళినగర్, గుంటూరు. 6) శ్రీపిన్నింటి తిరుమల కుమార్, తండ్రి: శ్రీనివాసరావు, నివాసము: 3-53, అన్నవరం, పెదనందిరావు, గుంటూరు జిల్లా, తనూదారులు(లు): 2) మెన్సర్ల నంది వర్షన టెక్స్టైల్స్ మిల్స్ లిమిటెడ్, ఎన్.హెచ్-16 నర్సే రోడ్డు, తిమ్మాపురం గ్రామం, ఎడపాడు మండలం, నల్గొండ జిల్లా, తరువున మేనేజింగ్ డైరెక్టర్ శ్రీ పిన్నింటి శ్రీనివాసరావు, తండ్రి: మహదేవ్, నివాసము: 4-4-173/2, 7/2, చంద్రమౌళినగర్, గుంటూరు. 3) శ్రీమతి పిన్నింటి పద్మావతి, భర్త: శ్రీనివాసరావు, నివాసము: 4-4-173/2, 7/2, చంద్రమౌళినగర్, గుంటూరు.

ఇ-వేలం తెది మరియు సమయం : 07-02-2025న సాం.11.00 గంటలకు ధరావత్తు సొమ్మును చైతన్య గోదావరి గ్రామీణ బ్యాంక్, కృష్ణ నగర్, గుంటూరు బ్రాంచీ వారి అకౌంట్ కు ఆర్.పి.ఓ.యస్/నెట్/ ఫండ్ ట్రాన్స్ఫర్ ద్వారా రూ.06-02-2025 వ సాం.5.00 గంటల తర్వాత చెల్లించవలెను. అకౌంట్ నెం. 7031101101154, IFSC Code.UBIN0CG7031.

స్థిరాస్తి వివరములు : బడి నెం. 1 : భూమి & భవనము, పట్టా నెం. 1 ఏ : ఆంధ్రప్రదేశ్, నల్గొండ జిల్లా, ఎడపాడు మండలం, తిమ్మాపురం గ్రామం, సర్కి. నెం. 2, సెం. 257/సి, 256/బి, 256/సి & 256/డి, ల్యాండ్ కనవర్షన్ తరువాత డి. నెం. 257/సి-2, 256-బి2, 256-సి, 256-డి నందిలి మెన్సర్ల నంది వర్షన టెక్స్టైల్స్ మిల్స్ లిమిటెడ్ తరువున మేనేజింగ్ డైరెక్టర్ శ్రీ పిన్నింటి శ్రీనివాసరావుకు చెందిన 13,552 చ.గజాలకు సమానమైన ఏ.2.80 సెంట్ల విస్తీర్ణముగల స్థలము అందులో నిర్మించబడిన ఎన్.సి రూఫ్ షెడ్డు మరియు ఆరిస్సి భవనములకు సంబంధించిన యావదాస్, దీనికి హద్దులు: తూర్పు: సర్కారు ఛోంక-270 లింకులు; దక్షిణం: కొమగోలుదారుకు చెందిన భూమి-1096 లింకులు, పడమర: గ్రాండ్ బ్రంక్ రోడ్డు హార్డ్స్ -297 లింకులు, ఉత్తరం: సాంబశివ కుటిన జిమ్మింగ్ మిల్స్కు చెందిన భూమి -950 లింకులు. పట్టా నెం. 10 : ఆంధ్రప్రదేశ్, నల్గొండ జిల్లా, ఎడపాడు మండలం, తిమ్మాపురం గ్రామం, సర్కి. నెం. 2, సెం. 257/సి, 256/బి, 256/సి & 256/డి, ల్యాండ్ కనవర్షన్ తరువాత డి. నెం. 257/సి-2, 256-బి2, 256-సి, 256-డి నందిలి మెన్సర్ల నంది వర్షన టెక్స్టైల్స్ మిల్స్ లిమిటెడ్ తరువున మేనేజింగ్ డైరెక్టర్ శ్రీ పిన్నింటి శ్రీనివాసరావుకు చెందిన 15,100.8 చ.గజాలకు సమానమైన ఏ.3.12 సెంట్ల విస్తీర్ణముగల స్థలము అందులో నిర్మించబడిన ఎన్.సి రూఫ్ షెడ్డు మరియు ఆరిస్సి భవనములకు సంబంధించిన యావదాస్, దీనికి హద్దులు: తూర్పు: సర్కారు ఛోంక-270 లింకులు; దక్షిణం: విష్ణు గింగ్ స్థలింగ్ మిల్స్కు చెందిన భూమి-1237 లింకులు, పడమర: గ్రాండ్ బ్రంక్ రోడ్డు హార్డ్స్ -297 లింకులు, ఉత్తరం: కొమగోలుదారుకు చెందిన భూమి -950 లింకులు.

లిజర్సుధర: రూ.12,32,00,000/- ధరావత్తు సొమ్ము: రూ.1,23,20,000/- బడ్ పెంపుదల: రూ.1,00,000/-

బడి నెం. 2 : స్పెన్సింగ్ మిల్స్ ఫ్యాంట్ & మిషన్ : ఆంధ్రప్రదేశ్, నల్గొండ జిల్లా, ఎడపాడు మండలం, తిమ్మాపురం గ్రామం సందలి మెన్సర్ల నంది వర్షన టెక్స్టైల్స్ మిల్స్ లిమిటెడ్ తరువున మేనేజింగ్ డైరెక్టర్ శ్రీ పిన్నింటి శ్రీనివాసరావుకు చెందిన మరియు ఇంజనీర్ వ్యాఖ్యాసన్ ప్రకారం స్పెన్సింగ్ ప్రక్రియ కోసం వాడే వివిధ రకాల మిషన్.

లిజర్సుధర: రూ.8,64,00,000/- ధరావత్తు సొమ్ము: రూ.86,40,000/- బడ్ పెంపుదల: రూ.1,00,000/-

బడి నెం. 3 : రెసిడెన్షియల్ ప్లాట్: గుంటూరు, పిన్ -522007, చంద్రమౌళినగర్, 7/2వ లైన్, వెంకట సాంబశివ రెసిడెన్స్, కృష్ణ, 7/2, ఎన్. నెం. 1972/14, డి. నెం. 6, డి. నెం. 4-4-173/2 నందు శ్రీమతి పిన్నింటి పద్మావతికి చెందిన 2వ అంతస్తులో 1800 చ.గజాల విస్తీర్ణము అందులో మొత్తం 268 చ.గజాల విస్తీర్ణములో అవిభాజ్యమై మరియు అనిర్వేచన భాగమైన 67.00 చ.గజాల విస్తీర్ణముగల స్థలమునకు సంబంధించిన రెసిడెన్షియల్ ప్లాట్కు చెందిన యావదాస్, దీనికి హద్దులు: తూర్పు: ఇతిరంబ యొక్క ఆఫీస్-55' 3", దక్షిణం: నందిపాటి రవీంద్రనాథ్కు చెందిన ఆఫీస్-44' 4", పడమర: వెంకట సాంబశివ రెసిడెన్స్ ఆఫీస్ మరియు దక్షిణం: చైతన్య గోదావరి మునిసిపల్ రోడ్డుకు ఉన్నది సడకమార్లం -55' 3", ఉత్తరం: కమలినీ ఎన్వైర్డ్ అపార్ట్ మెంట్స్కు చెందిన ఆఫీస్ -43' 0".

లిజర్సుధర: రూ.78,00,000/- ధరావత్తు సొమ్ము: రూ.7,80,000/- బడ్ పెంపుదల: రూ.20,000/-

గమనిక : యన్.ఎ.నెం. 188/2024 డిఆర్.డి, విశాఖ బ్యాంకు నందు పెండింగ్ లో ఉన్నది. కృష్ణ తమ బిడ్డను సమర్పించే ముందు మరియు ఇ-వేలం విక్రయ ప్రక్రియలో సాల్ నడంపకి ముందు, వేలం విక్రయానికి సంబంధించిన వివరాలకు నిబంధనలు మరియు షరతులకోసం వెబ్సైట్ : <https://bankauctions.com> and <https://cggb.in/tenders-auctions> ను సందర్శించాలని సూచించబడుచున్నది. అధికృత అధికారికి తెలిసినంత మేరకు ఈ ఆస్తిపై మరియు ఇతర ఋణదారులముల రిస్క్ మరియు సమాచారం కొరకు అసక్తిగల బిడ్డర్స్ అధికృత అధికారిని సంప్రదించవలెను. డి.01-02-2025 నుండి 06-02-2025 వరకు (చందనములలో మాత్రమే) పైన తెలిపిన ఆస్తిపై సందర్శించుటకు సులభమయ్యలసిన మొత్తం నెం. 9390478331, 9490988685 మొయిల్ ఓపీ : [bm031@cggb.co.in](mailto:bm031@cggb.co.in) ను సంప్రదించవచ్చు. నల్గొండ, తెది: 21-01-2025 నం/- అధికృత అధికారి, చైతన్య గోదావరి గ్రామీణ బ్యాంక్.



# CHAITANYA GODAVARI GRAMEENA BANK

(A Government Undertaking Sponsored By Union Bank Of India)

Krishna Nagar Guntur (7031) Branch. Phone No. 9863-223554, Mobile 9390478331, email: hm0031@cgggb.co.in

## E-AUCTION SALE NOTICE

E Auction Sale Notice for Sale of Movable & Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with proviso to Rule 8 (b) / 5(2) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower(s), Guarantor(s)/Co-Obbligants, and Mortgagees mentioned below, that the below described Movable & Immovable property mortgaged to the secured creditor, the Physical Possession has been taken by the Authorised Officer of Krishna Nagar, GUNTUR Branch, the Secured Creditor, will be sold on the basis of "As is where is", "As is what is", and "Whatever there is" on 07-02-2025, for recovery of Rs.8,17,51,024/- (Rupees Eight Crore Seventeen Lakh Fifty One Thousand and Twenty Four only) as on 15-12-2023 along with future interest at contracted rate and other expenses due to Chaitanya Godavari Grammeena Bank, Krishna Nagar, GUNTUR Branch, from the said Borrower(s), Guarantor(s)/Co-Obbligants, and Mortgagees. Last Date for payment of EMD on or before 06-02-2025 by 05.00PM. The Reserve Price and Earnest Money Deposit will be as under.

**Borrower(s):** 1. M/s Otis Textiles Private Ltd., Regd Office: 2nd floor, 4-4-173/2, Beside Venkata Sambasiva Residency, 7/2, Chandramouli Nagar, Guntur. Rep. by its Managing Director: Sri Pinninti Mahesh, S/o Srinivasa Rao, R/o 4-4-173/2, 7/2 Chandramouli Nagar, Guntur. **Guarantor's/Co-Obbligant's:** 2) M/s. Nandi Vardhana Textile Mills Ltd., Situated at NH-16 Service Road, Thimmapuram Village, Edlapadu Mandal, Palnadu District. Rep. by its Managing Director, Mr. Pinninti Srinivasa Rao, S/o Subba Rao, R/o 4-4-173/2, 7/2 Chandramouli Nagar, Guntur. 3. Mr. Pinninti Srinivasa Rao, S/o Subba Rao, R/o 4-4-173/2, 7/2 Chandramouli Nagar, Guntur. 4. Mrs. Pinninti Padmavathi, W/o Srinivasa Rao, R/o 4-4-173/2, 7/2 Chandramouli Nagar, Guntur. 5. Mr. Pinninti Mahesh, S/o Srinivasa Rao, R/o 4-4-173/2, 7/2 Chandramouli Nagar, Guntur. 6. Mr. Pinninti Uday Kumar, S/o Srinivasa Rao, R/o 3-53, Annaram, Pedanaipadu, Guntur District. **Mortgagee:** 2. M/s Nandi Vardhana Textile Mills Ltd., Situated at NH-16 Service Road, Thimmapuram Village, Edlapadu Mandal, Palnadu District. Rep. by its Managing Director Mr. Pinninti Srinivasa Rao, S/o Subba Rao, R/o 4-4-173/2, 7/2 Chandramouli Nagar, Guntur. 4. Mrs. Pinninti Padmavathi, W/o Srinivasa Rao, R/o 4-4-173/2, 7/2 Chandramouli Nagar, Guntur.

**DATE & TIME OF E-AUCTION : 07-02-2025 at 11.00 AM**

EMD amount is to be deposited by way of RTGS/NEFT/ Fund Transfer to credit the account of Chaitanya Godavari Grammeena Bank, Krishna Nagar, GUNTUR Branch

A/c No. 703111011101154, IFSC Code: UBINDCG7031 on or before 06-02-2025 by 05.00PM

**ITEM No.1:- LAND & BUILDING : Item No.1A : Thimmapuram Village, Edlapadu Mandal, Palnadu District, Andhra Pradesh, Survey No. D.Nos.257/C, 256/B, 256/C & 256/D, Land Conversion vide D.No.257/C-2, 256-B2, 256-C & 256-D. Extent: Ac.2.80 Cents of Land equals to 13,552 Sq. yards of Site and ACC roof sheds & RCC buildings constructed there on. Owner's Name: M/s. Nandi Vardhana Textile Mills Ltd., Rep by its Managing Director Mr. Pinninti Srinivasa Rao, Boundaries: East: Sarkaru Donka - 270 Links, South: Land belongs to Vendee - 1095 Links, West: Grand Trunk Road Margin - 297 Links, North: Land belongs to Samba Siva Cotton Ginning Mills - 950 Links.**

**Item No.1B: Thimmapuram Village, Edlapadu Mandal, Palnadu District, Andhra Pradesh, Survey No. D.Nos.257/C, 256/B, 256/C & 256/D, Land Conversion vide D.No.257/C-2, 256-B2, 256-C & 256-D. Extent: Ac.3.12 Cents equals to 15,100.8 Sq. yards of Site and ACC roof sheds & RCC buildings constructed there on. Owner's Name: M/s. Nandi Vardhana Textile Mills Ltd., rep by its Managing Director Mr. Pinninti Srinivasa Rao, Boundaries: East: Sarkaru Donka - 270 Links, South: Land belongs to Vishnu Ganga Spinning Mills - 1237 Links, West: Grand Trunk Road Margin-297 Links, North: Land belongs to Vendee - 950 Links.**

**RESERVE PRICE: RS.12,32,00,000/- EMD payable: RS.1,23,20,000/- Bid Increment: Rs.1,00,000/-**

**ITEM No.2 : Spinning Mill Plant & Machinery : Spinning Mill Plant & Machinery at M/s. Nandi Vardhana Textile Mills Ltd., Thimmapuram Village, Edlapadu Mandal, Palnadu District, Andhra Pradesh, Different types of machinery using in the process of spinning activity as per the latest Engineer Valuation Report, owner name M/s. Nandi Vardhana Textile Mills Ltd., Rep. by its Managing Director, Mr. Pinninti Srinivasa Rao.**

**RESERVE PRICE: RS.8,64,00,000/- EMD payable: RS.86,40,000/- Bid Increment: Rs.1,00,000/-**

**ITEM No.3 : Residential Flat: 1) RCC Residential Flat in Entire 2nd Floor, 1800 sq.ft., with 67.00 sq.yds of undivided & unspecified share in site, out of 268 Sq.Yds, Situated at 7/2 lane, beside Venkata Sambasiva Residency, Chandramouli Nagar, Guntur PIN - 522007, Survey No. Door No. 4-4-173/2, D.No.5, T.S.No.1972/14, owner name Mrs.Pinninti Padmavathi, Boundaries: East : Property belongs to others - 55'3", South: Property belongs to Nandipati Ravindraradh - 44' 4", West : Property belongs to Venkata Sambasiva Residency and Joint Nadava to Southern side municipal Road - 55' 3", North : Property belongs to Kamalesh Enclave Apartments -43'0".**

**RESERVE PRICE: RS.78,00,000/- EMD payable: RS.7,80,000/- Bid Increment: Rs.20,000/-**

**Note:- S.A No.188/2024, pending before DRT, Visakhapatnam.**

Bidders are advised to go through the website: <https://bankauctions.com> and <https://cgggb.in/tenders-auctions> for detailed terms and conditions of Auction Sale before submitting their bids and taking part in the E-Auction sale proceedings. To the best information and knowledge of the Authorised Officer, there is no encumbrance on the property. The interested bidder may contact the Authorised Officer ascertaining the details of auction. Inspection of the property can be done from 01-02-2025 to 06-02-2025 (Only on Business Days) Contact No. 9390478331, 9490988685, Mail Id: hm0031@cgggb.co.in

Place : Guntur, Date : 21-01-2025

**AUTHORISED OFFICER, CHAITANYA GODAVARI GRAMEENA BANK**



**ANNEXURE - C**

**DETAILS OF BIDDER**

(Read carefully the terms and conditions of sale before filling-up and submitting the bid)

1. Name(s) of Bidder (In Capital) :
2. Father's/Husband's Name :
3. Postal Address of Bidder(s) :
4. Phone/Cell Number and E-Mail ID:
5. Bank account details to which  
EMD amount to be returned
  - i) Bank A/c No. :
  - ii) IFSC Code No. :
  - iii) Branch Name :
6. Date of submission of bid :
7. PAN Number :
8. Property Item No. :
9. Whether EMD remitted : Yes/No.
10. EMD remittance details : Date of remittance

\_\_\_\_\_  
: Name of Bank \_\_\_\_\_  
: Branch \_\_\_\_\_  
: A/c. No. \_\_\_\_\_  
: IFSC Code No. \_\_\_\_\_

I/We declare that I/We have read and understood all the above terms and conditions of auction sale and the auction notice published in the daily newspaper which are also available in the website

"....." and shall abide by them. I/We also undertake to improve my/our bid by one bid incremental value notified in the sale notice if I/We am/are the sole successful-bidder.

(Name & Signature of the Bidder(s))

**\* Mandatory : Bidders are advised to preserve the EMD remittance Challan.**

**Note : This document is required to be duly filled in and signed by the bidder and thereafter uploaded in the website of the e-auction service provider during the time of submission of the bid.**

**Annexure - D**

**Confirmation by Bidder Regarding Receipt of Training & Inspection of Property**

To,

The Authorized Officer,  
Chaitanya Godavari Grameena Bank,

**Branch Office:**

Dear Sir,

**Sub : Confirmation regarding receipt of e-auction Training and inspection of property.**

This has reference to the Terms & Conditions for the e-auction mentioned in the Tender/bid document and available on the website “

.....”.

I/We confirm that

- a. I/We have read and understood the Terms and Conditions governing the e-auction as mentioned in Tender Document available on the website “ ” and also e-auction notice published by Chaitanya Godavari Grameena Bank in daily newspapers and unconditionally agree to them.
- b. I/We also confirm that we have taken training on the on-line bidding/auction and confirm that we are fully conversant with the functionality and process.
- c. I/We confirm that bank and (Name of the E-auction service provider), shall not be liable & responsible in any manner whatsoever for my/our failure to access & bid on the e-auction platform due to loss of internet connectivity, electricity failure, virus attack, problems with the PC, any other unforeseen circumstances etc. before or during the auction event.
- d. I/We confirm that we have inspected the property put for auction and conducted due diligence to our satisfaction.
- e. We, hereby confirm that we will honor the bids placed by us during the e-auction process.

With regards

Signature of the Bidder

Name of Bidder :

Date :

Address of Bidder :

Copy to : ( E-auction service provider's address, and contact details should be given).

**Note : This document is required to be duly filled in and signed by the bidder and thereafter uploaded in the website of the e-auction service provider prior to last date of submitting bid.**



**ANNEXURE - E**

**Price Confirmation Letter by Bidder(s)**

To,  
The Authorized Officer,  
Chaitanya Godavari Grameena Bank,  
Branch Office :  
Dear Sir,

Sub : Final bid quoted during e-auction sale of properties of Chaitanya Godavari Grameena Bank.

We confirm that we have quoted the highest bid of Rs. \_\_\_\_\_/- (In Words \_\_\_\_\_) for the purchase of the property (give description of property \_\_\_\_\_) during e-auction of the said property held by (Name of the E-auction service provider) on \_\_\_\_\_.

Yours sincerely,

Signature :

Name of Bidder :

Date :

Copy to : E-Auction service provider's Address, and contact details.

**Note : This document is required to be duly filled in and signed by the H-1 bidder and thereafter e-mail the scanned letter to the branch on e-mail ID: & copy to the service provider email, immediately on completion of the bidding.**