



CHAITANYA GODAVARI GRAMEENA BANK
(A Government undertaking sponsored by Union Bank of India)
(Krishna Nagar, Guntur (7031) BRANCH)

Phone No. 0863-2233554, Mobile 9390478331

email: bm0031@cggb.co.in

Lr.No. 7031/SARFEASI/2024-25/10

Date : 26-03-2025

E-AUCTION NOTICE

E- Auction Sale Notice for Sale of movable & Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 read with proviso to Rule 8(6)/6(2) of the Security Interest(Enforcement) Rules, 2002.

TO

Borrower (s)	Guarantor's/ Co-Obligants	Mortgager/s
1. M/s Otis Textiles Private Ltd., Regd Office: 2nd floor, 4-4-173/2, Beside Venkata Sambasiva Residency, 7/2, Chandramouli Nagar, Guntur. Rep. by its Managing Director: Sri.Pinninti Mahesh, S/o Srinivasa Rao R/o 4-4-173/2, 7/2 Chandramouli Nagar, Guntur.	2. M/s Nandi Vardhana Textile Mills Ltd., Situated at NH-16 Service Road, Thimmapuram Village, Edlapadu Mandal, Palnadu District. Rep. by its Managing Director Mr. Pinninti Srinivasa Rao, S/o Subba Rao, R/o 4-4-173/2, 7/2 Chandramouli Nagar, Guntur. 3. Mr. Pinninti Srinivasa Rao, S/o Subba Rao, R/o 4-4-173/2, 7/2 Chandramouli Nagar, Guntur. 4.Mrs. Pinninti Padmavathi, W/o Srinivasa Rao, R/o 4-4-173/2, 7/2 Chandramouli Nagar, Guntur. 5.Mr. Pinninti Mahesh, S/o Srinivasa Rao, R/o 4-4-173/2, 7/2 Chandramouli Nagar, Guntur. 6. Mr. Pinninti Uday Kumar, S/o Srinivasa Rao, R/o 3-53, Annavaram, Pedanandipadu, Guntur District.	7. M/s Nandi Vardhana Textile Mills Ltd., Situated at NH-16 Service Road, Thimmapuram Village, Edlapadu Mandal, Palnadu District. Rep. by its Managing Director Mr. Pinninti Srinivasa Rao, S/o Subba Rao, R/o 4-4-173/2, 7/2 Chandramouli Nagar, Guntur. 8.Mrs. Pinninti Padmavathi, W/o Srinivasa Rao, R/o 4-4- 173/2, 7/2 Chandramouli Nagar, Guntur.

Notice is hereby given to the public in general and in particular to the Borrower(s), Guarantor(s)/Co-Obligants, and Mortgagors mentioned above that the below described immovable property mortgaged to the secured creditor, the **Physical Possession** has been taken by the Authorised Officer of **Krishna Nagar, GUNTUR Branch**, the Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on **16-04-2025 (Date of Auction)**, for recovery of ₹.8,17,51,024/- (Rupees Eight Crore Seventeen Lakh Fifty One Thousand and Twenty Four only) as on 15-12-2023 along with future interest at contracted rate and other expenses due to Chaitanya Godavari Grameena Bank, Krishna Nagar, GUNTUR Branch, from the said Borrower(s), Guarantor(s)/Co-Obligants, and Mortgagors.



For CHAITANYA GODAVARI GRAMEENA BANK

Chief Manager & Authorised Officer

Last Date for payment of EMD on or before 15-04-2025 by 05:00PM, The Reserve Price and Earnest Money Deposit will be as under.

DATE & TIME OF E-AUCTION : 16-04-2025 at 11:00 AM
EMD amount is to be deposited by way of RTGS/NEFT/ Fund Transfer to credit of account of Chaitanya Godavari Grameena Bank , Krishna Nagar, GUNTUR Branch A/c No 703111011101154, IFSC Code. UBIN0CG7031 on or before 15-04-2025 by 05:00PM

Description of the Property:-

ITEM NO:1 :- Land & Building

Property Particulars	Location	Survey No.	Extent	Owner's Name	Boundaries
Land & Building	1) Thimmapuram Village, Edlapadu Mandal, Palnadu District, Andhra Pradesh	D.Nos.257/C, 256/B, 256/C & 256/D, Land Conversion vide D.No.257/C-2, 256-B2, 256-C & 256-D.	Ac.2.80 Cents of Land equals to 13,552 Sq. yards of Site and ACC roof sheds & RCC buildings constructed there on.	M/s. Nandi Vardhana Textile Mills Ltd., Rep by its MD Mr. Pinninti Srinivasa Rao	East : Sarkaru Donka - 270 Links South : Land belongs to Vendee - 1095 Links West: Grand Trunk Road Margin - 297 Links North : Land belongs to Samba Siva Cotton Ginning Mills - 950 Links
	2) Thimmapuram Village, Edlapadu Mandal, Palnadu District, Andhra Pradesh	D.Nos.257/C, 256/B, 256/C & 256/D, Land Conversion vide D.No.257/C-2, 256-B2, 256-C & 256-D.	Ac.3.12 Cents equals to 15,100.8 Sq. yards of Site and ACC roof sheds & RCC buildings constructed there on.	M/s. Nandi Vardhana Textile Mills Ltd., rep by its MD Mr. Pinninti Srinivasa Rao	East : Sarkaru Donka - 270 Links South : Land belongs to Vishnu Ganga Spinning Mills - 1237 Links West : Grand Trunk Road Margin-297 Links North : Land belongs to Vendee - 950 Links
RESERVE PRICE :- RS. 11,10,00,000/- EMD : Rs.1,11,00,000/- BID INCREMENT:RS.1,00,000/-					

ITEM NO:2 :- Spinning Mill Plant & Machinery

Property Particulars	Location	Machinery Details	Owners name
Spinning Mill Plant & Machinery	M/s. Nandi Vardhana Textile Mills Ltd., Thimmapuram Village, Edlapadu Mandal, Palnadu District, Andhra Pradesh	Different types of machinery using in the process of spinning activity as per the latest Engineer Valuation Report	M/s.Nandi Vardhana Textile Mills Ltd., Rep. by its Managing Director Mr. Pinninti Srinivasa Rao
RESERVE PRICE :- RS. 7,77,61,687/- EMD : Rs.77,76,170/- BID INCREMENT:RS.1,00,000/-			

Note:- As per rule 6 of Security Interest enforcement rules, the authorized officer may sell the movable secured assets taken position under sub-rule(1) of rule 4 in one or more lots. For which the List of Machinery and their respective Bid Prices are uploaded in our website. i.e, <https://cggb.in/auctions>



For CHAITANYA GODAVARI GRAMEENA BANK

 Chief Manager & Authorised Officer

ITEM NO 3 :-Residential Flat

Property Particulars	Location	Survey No.	Extent	Owner's Name	Boundaries
1. Residential Flat In Entire 2 ⁿ Floor, 1800 sft, & undivided & unspecified share in site, extent 67.00 sq.yds out of 268 Sq.Yds in	Situated at 7/2 lane, beside Venkata Sambasiva Residency, Chandramouli Nagar, Guntur PIN - 522007	Door No. 4- 4-173/2, D.NO.6 T.S.NO. 1972/14	1800 sft , & undivided & unspecified share in site, extent 67.00 sq.yds out of 268 Sq.Yds in	Mrs.Pinninti Padmavathi	East : Property belongs to others - 55'3" South: Property belongs to Nandipati Ravindranadh - 44' 4" West : Property belongs to Venkata Sambasiva Residency and Joint Nadava to Southern side municipal Road - 55' 3" North : Property belongs to Kamalesh Enclave Apartments -43'0"
RESERCE PRICE :- RS. 70,20,000 EMD : Rs.7,02,000/- BID INCREMENT:RS.20,000/-					

Note: Subject to the outcome of S.A No.188/2024, pending before DRT, Visakhapatnam

Bidders are advised to go through the website: <https://bankauctions.in> and <https://cggb.in/auctions> for detailed terms and conditions of Auction Sale before submitting their bids and taking part in the E-Auction sale proceedings. To the best information and knowledge of the Authorised Officer, there is no encumbrance on the property. The interested bidder may contact the Authorised Officer ascertaining the details of auction and inspection of the property will be from **02-04-2025 to 05-04-2025** (only on business days) Contact No. 9390478331, 9490988685, Mail Id: bm0031@cggb.co.in

Place : GUNTUR

Date : 26-03-2025



For CHAITANYA GODAVARI GRAMEENA BANK

AUTHORISED OFFICER
CHAITANYA GODAVARI GRAMEENA BANK

TERMS AND CONDITIONS OF SALE OF MOVABLE/IMMOVABLE SECURED ASSETS

Borrower Name	<p>1. M/s Otis Textiles Private Ltd.,</p> <p>Regd Office: 2nd floor, 4-4-173/2, Beside Venkata Sambasiva Residency, 7/2, Chandramouli Nagar, Guntur.</p> <p>Rep. by Managing Director: Sri Pinninti Mahesh, S/o Srinivasa Rao R/o 4-4-173/2, 7/2 Chandramouli Nagar, Guntur.</p>
Guarantor Name	<p>2. M/s Nandi Vardhana Textile Mills Ltd., Situated at NH-16 Service Road, Thimmapuram Village, Edlapadu Mandal, Palnadu District.</p> <p>Rep. by Managing Director Mr. Pinninti Srinivasa Rao, S/o Subba Rao, R/o 4-4-173/2, 7/2 Chandramouli Nagar, Guntur.</p> <p>3. Mr. Pinninti Srinivasa Rao, S/o Subba Rao, R/o 4-4-173/2, 7/2 Chandramouli Nagar, Guntur.</p> <p>4. Mrs. Pinninti Padmavathi, W/o Srinivasa Rao, R/o 4-4-173/2, 7/2 Chandramouli Nagar, Guntur.</p> <p>5. Mr. Pinninti Mahesh, S/o Srinivasa Rao, R/o 4-4-173/2, 7/2 Chandramouli Nagar, Guntur.</p> <p>6. Mr. Pinninti Uday Kumar, S/o Srinivasa Rao, R/o 3-53, Annavaram, Pedanandipadu, Guntur District.</p>
Mortgager Name	<p>7. M/s Nandi Vardhana Textile Mills Ltd., Situated at NH-16 Service Road, Thimmapuram Village, Edlapadu Mandal, Palnadu District.</p> <p>Rep. by Managing Director Mr. Pinninti Srinivasa Rao, S/o Subba Rao, R/o 4-4-173/2, 7/2 Chandramouli Nagar, Guntur.</p> <p>8. Mrs. Pinninti Padmavathi, W/o Srinivasa Rao, R/o 4-4-173/2, 7/2 Chandramouli Nagar, Guntur.</p>
Total amount due as on 15-12-2023	<p>Rs. 8,17,51,024 /- (Rupees Eight Crore Seventeen Lakh Fifty One Thousand and Twenty Four Only) With future interest and costs till the date of payment.</p>
City & District where	<p>1. Item No.1 :- Thimmapuram Village, Edlapadu Mandal</p>



K. ANJANEYULU
SM-IV Code:1327

property is located	2.Item No.2:- Thimmapuram Village, Edlapadu Mandal 3.Item No.3:- Guntur
Reserve Price	1.Item No.1 :- Rs.11,10,00,000/- (Rupees Eleven Crores Ten Lakhs Only) 2.Item No.2:- Rs.7,77,61,687/- (Rupees Seven Crores Seventy Seven Lakhs Sixty One Thousand Six Hundred Eighty Seven Only) 3.Item No.3:- Rs.70,20,000/- (Rupees Seventy Lakhs Twenty Thousand Only)
Earnest money deposit (EMD)	1.Item No.1 :- Rs.1,11,00,000/- (Rupees One Crore Eleven Lakhs Only) 2.Item No.2:- Rs.77,76,170/- (Seventy Seven Lakhs Seventy Six Thousand One Hundred Seventy Only) 3.Item No.3:- Rs.7,02,000/- (Rupees Seven Lakhs Two Thousand Only)
Account details to which is the EMD amount is to be credited	703111011101154 IFSC Code:- UBIN0CG7031
Last date and time on which EMD has to be deposited	On or before 05:00 PM on 15-04-2025
Minimum bid increment amount	1.Item No.1 :- Rs.1,00,000/- (Rupees One Lakh Only) 2.Item No.2:- Rs.1,00,000/- (Rupees One Lakh Only) 3.Item No.3:- Rs.20,000/- (Rupees Twenty Thousand Only)
Property Description	1. Land And Building:- Item No.1A Ac.2.80 Cents of Land equals to 13,552 Sq. yards of Site and ACC roof sheds & RCC buildings constructed there on situated in D.Nos.257/C, 256/B, 256/C & 256/D, Land Conversion vide D.No.257/C-2, 256-B2, 256-C & 256-D. Thimmapuram Village, Edlapadu Mandal, Palnadu District, Andhra Pradesh East : Sarkaru Donka - 270 Links South : Land belongs to Vendee - 1095 Links West: Grand Trunk Road Margin - 297 Links



Handwritten signature

K. ANJANEYULU
SM-IV Code:1327

North : Land belongs to Samba Siva Cotton Ginning Mills - 950 Links

Item No.1B

Ac.3.12 Cents equals to 15,100.8 Sq. yards of Site and ACC roof sheds & RCC buildings constructed there on. Situated in D.Nos.257/C, 256/B, 256/C & 256/D, Land Conversion vide D.No.257/C-2, 256-B2, 256-C & 256-D.Thimmapuram Village, Edlapadu Mandal, Palnadu District, Andhra Pradesh

East : Sarkaru Donka - 270 Links

South : Land belongs to Vishnu Ganga Spinning Mills - 1237 Links

West : Grand Trunk Road Margin-297 Links

North : Land belongs to Vendee - 950 Links

Item No.2:- Spinning Mill Plant & Machinery- Different type of machinery using in the process of spinning activity as per the latest Engineer Valuation Report owned by M/s. Nandi Vardhana Textile Mills Ltd., Thimmapuram Village, Edlapadu Mandal, Palnadu District, Andhra Pradesh

- As Per rule 6 of Security Interest Enforcement Rules, The Authorised Officer may sell the movable secured assets Taken position under sub-rule(1) of rule 4 in one or more lots. For which the List of Machinery and their respective Bid Prices Are uploaded in our website i.e, <https://cggb.in/auctions>

Item No.3:-Residential Flat

In Entire 2nd Floor of the building with 1800 sft, along with undivided & unspecified share in site with an extent of 67.00 sq.yds out of 268 Sq.Yds in Door No. 4-4-173/2, T.S.No. 1972/14, D.No: 6 Situated at 7/2 lane, Venkata Sambasiva Residency, Chandramouli Nagar, Guntur and it is bounded by

East : Property belongs to others - 55' 3"

South : Property belongs to Nandipati Ravindranadh - 44' 4"

West : Property belongs to Venkata Sambasiva Residency and Joint Nadava to Southern side municipal Road - 55' 3"

North : Property belongs to Kamalesh Enclave Apartments - 43'0"

Note: The particulars specified in the Description of property have been stated to the best of information of the bank and the bank will not be responsible for any error, mis-statement or omission.



K. ANJANEYULU
SM-IV Code:1327

Property Image	Attached Below
Details of encumbrances over the property, which was known to bank	Except the bank charges for the loans availed by M/s Otis textiles Private Limited no other charges are there for this property
Latitude and longitude of the property	1.Item No.1:- Lat:16.143023 ; Long: 80.198907 2.Item No.2:- Lat:16.143023 ; Long: 80.198907 3.Item No.3:- Lat: 16.314512; Long: 80.42478
<u>Contact Numbers and Address</u> Branch: A.O.:	K Anjaneyulu, Branch Manager Krishna Nagar, GUNTUR Branch 3rd line Krishna Nagar, PF Office road, Guntur-522006 Ph no 0863-2233554, Mobile 9390478331, Email: bm0031@cggg.co.in K Anjaneyulu, Branch Manager Krishna Nagar, GUNTUR Branch 3rd line Krishna Nagar, PF Office road, Guntur-522006 Ph no 0863-2233554, Mobile 9390478331, Email: bm0031@cggg.co.in
Date of inspection of property	From 02 nd April to 05 th April 2025 (Only on Business Days)
Auction date	16-04-2025
E – ASP details	M/s 4Closure 605A, 6 th floor, Mitrivanam, Ameerpet, Hyderabad-500038 https://bankauctions.in & www.foreclosureindia.com e-mail Id : info@bankauctions.in Manager Name : T. Jayaprakash Reddy-Manager (operations) Mobile No.8142000064; email id : prakash@Bankauctions.in Help line No's : +91-8142000062, 8142000063, 81426000066, Land line: 040-23736405
Newspaper Publications of both Telugu and English	Telugu Newspaper : Eenadu-27-03-2025 English Newspaper : The New Indian Express - 27-03-2025



Handwritten signature of K. Anjaneyulu

K. ANJANEYULU
SM-IV Code:1327

Whereas the Bank acting through its Authorized Officer, in exercise of its power under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) has decided to sell through E-Auction the properties mentioned in the E-Auction Sale Notice for realization of the secured debts due to Chaitanya Godavari Grameena Bank amounting to Rs. 8,17,51,024 /- (Rupees Eight Crore Seventeen Lakh Fifty One Thousand and Twenty Four only) plus future interest, cost and charges thereon from 15-12-2023 due from 1) M/s Otis Textiles Private Limited and guarantors 2) M/s Nandi Vardhana Textile Mills Ltd, Rep. by Managing Director 3) Mr. Pinninti Srinivasa Rao, 4) Mrs. Pinninti Padmavathi, 5) Mr. Pinninti Mahesh, 6) Mr. Pinninti Uday Kumar, pursuant to the Physical possession of the secured asset taken by the Authorized Officer on 26-09-2024 under SARFAESI Act, 2002. The sale shall be subject to the following conditions and those prescribed in the Security Interest (Enforcement) Rules 2002:

- i) The E-Auction is being held on "AS IS WHERE IS, WHATEVER THERE & WITHOUT RECOURSE BASIS"
- ii) To the best of knowledge and information of the Authorized Officer, no other encumbrance exists on the properties. However, the intending bidders should make their own independent enquiries regarding the other encumbrances, title of property/s put to action and claims/rights/dues affecting the property, prior to submitting their bid. The auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the Bank. The Authorized Officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues.
- iii) It shall be the responsibility of the bidders to inspect and satisfy themselves about the assets and specification before submitting the bid.
- iv) The particulars specified in the auction notice dated 26-03-2025 published in the newspapers and annexed herein below, have been stated to the best of the information and belief of the undersigned; however undersigned shall not be responsible/liable for any error, misstatement or omission.
- v) The inspection of property put to auction will be permitted to interested bidders at the site on the date and time mentioned in the public notice dated 27-03-2025 annexed.

The intending purchaser/bidder is required to transfer the EMD amount by way of NEFT/RTGS to the "E Auction account" with Chaitanya Godavari Grameena Bank bearing Account No. 703111011101154 and IFSC Code: UBIN0CG7031 maintained at our B/o Krishna Nagar, GUNTUR (7031) on or before the last date mentioned in the E-Auction advertisement released in the newspaper which is annexed herewith and



 **K. ANJANEYULU**
SM-IV Code:1327

register their name with the e-auction service provider (EASP) and get user ID and password free of cost and also get training on E-Auction from the EASP M/s 4Closure by contacting on Helpline No. +91-814200062, 8142000063, 8142600066, Land line: 040-23736405 and e-mail ID: info@bankauctions.in , .

- vi) After Registration of bidders on the web-site as mentioned above, the intending purchaser/bidder is required to get copies of following documents uploaded in the website before last date of submission of the bid(s) (as mentioned in the public auction notice published in the newspapers and copy of which is attached below 1. Copy of the NEFT/RTGS challan relating to EMD amount 2. Copy of PAN card 3. Proof of identification (KYC) viz. Attested copy of Voter ID Card/Driving License/Passport etc. 4. Copy of proof of address, without which the bid is liable to be rejected.
- vii) The E-Auction will take place through web portal/website given at the end of this Annexure on the time specified in the E-auction notice published in the newspaper and copy attached herewith.
- viii) The bidder has to specify the property for which offer is submitted from the list mentioned in the above website along with the EMD amount. (Kindly take note that minimum offer amount cannot be less than the reserve price mentioned in the public auction notice published in the newspapers and copy of which is attached below.
- ix) The interested bidders may give offers either for one or more than one properties. In case bidder, bids for more than one property, he will have to submit separate EMD amount for each property and also upload on website separate documents as per para (vii) above for each property along with the bid amount.
- x) The bid/s shall be accompanied by an Earnest Money Deposit (EMD) equal to 10% of the reserve price, by RTGS/NEFT. The bids submitted without EMD amount shall be summarily rejected. The property shall not be sold below the reserve price.
- xi) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.
- xii) If the dues of the Bank together with all costs, charges and expenses incurred by it or part thereof as may be acceptable to the Bank are tendered by or on behalf of the borrower or property holder/s or guarantor/s at any time on or before the date fixed for sale, the sale of assets may be cancelled.
- xiii) The auction is by way of inter-se bidding amongst the bidders and the minimum amount by which the bids are to be increased have been defined



AGP

K. ANJANEYULU
SM-IV Code:1327

in the Sale Notice against each Reserve Price. The inter-se bidding which will be commenced online exactly on the date & time specified in the public notice and has been defined as follows:

- A “Enter Live Auction” link will be available on start of the auction proceeding.
 - Once he clicks the link, a page will open which will show information such as,
 - Auction start time
 - Auction close time
 - Opening Bid/Current Highest Bid amount
 - Minimum Bid increment
 - A Bid tab to fill in his own bid
 - Bidder can enter his bid and wait for response on his bid.
 - If the bid becomes highest bid, then he will be shown as “H1”
 - This “H1” icon will disappear if any new higher bid is submitted by any other bidder
 - The bidder can place his new improved bid
 - This process will continue for the entire e-Bidding Process.
 - Auction will close as per the closing time if no bid comes during last 5 minutes of the auction closing time
 - In case bids are placed in last 5 minutes of the closing of auction, the closing time automatically gets extended to 5 more minutes.
 - This process continues till no bid comes for a period of 5 minutes and the auction gets closed.
- xiv) Successful bidder will be intimated through e-mail for payment of 25% of highest bid amount just after the closing of the e-Bidding process.
- xv) The EMD of unsuccessful bidders will be refunded to their respective A/c No. shared in -e-Auction portal of the EASP online. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).
- xvi) The Authorized Officer is not bound to accept the highest offer and the Authorized Officer has absolute right to accept or reject any or all offer(s)



K. ANJANEYULU
SM-IV Code:1327

or adjourn/postpone/cancel the auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.

- xvii) The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately on the acceptance of offer by the Authorized Officer, failing which the earnest money deposit by the bidder shall be forfeited. The balance 75% of the sale price is payable on or before 15th day of confirmation of the sale by the Authorized Officer or such extended period as agreed upon in writing by and solely at the discretion of the Authorized Officer. In case of failure to deposit the balance amount within prescribed period, the amount deposited by the defaulting bidder shall be forfeited and the defaulting bidder shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.
- xviii) The successful bidder shall bear all the necessary expenses like applicable stamp duties/additional stamp duty/transfer charges, Registration expenses, fees etc. For transfer of the property in his/her name.
- xix) The payment of all statutory/non statutory dues, taxes, rates, assessments, charges, fees etc, owing to anybody shall be the sole responsibility of successful bidder only.
- xx) In case any dispute arises as to the validity of the bid(s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Bank shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. The exclusive jurisdiction for any disputes shall be Guntur. In case all the bids are rejected, Authorized Officer can negotiate with any of the bidders or other parties for sale of the properties by way of private treaty.
- xxi) The sale certificate shall be issued on the receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued by Authorized Officer in the same name in which the offer is submitted.
- xxii) As per rule 6 of Security Interest enforcement rules, the authorized officer may sell the movable secured assets taken position under sub-rule(1) of rule 4 in one or more lots. For which the List of Machinery and their respective Bid Prices are uploaded in our website. i.e, <https://cggb.in/auctions>

Other Terms & Conditions for Sale of Property (ies)

- The Bidder shall not involve himself or any of his representatives in Price manipulation of any kind directly or indirectly by communicating with other bidders.



K. ANJANEYULU
SM-IV Code:1327

- The Bidder shall not divulge either his Bids or any other exclusive details of Bank or to any other party.
- The decision of Bank declaration of successful bidder shall be final and binding on all the bidders.
- E-Auction Service Provider/Bank shall not have any liability to Bidders for any interruption or delay in access to the site irrespective of the cause.
- E Auction Service Provider / BANK is not responsible for any damages, including damages that result from, but are not limited to negligence. The E Auction Service Provider will not be held responsible for consequential damages, including but not limited to systems problems, inability to use the system, loss of electronic information etc.
- The purchaser/highest bidder shall bear the applicable stamp duties/additional stamp duty/ transfer charges, fee etc and also all the statutory/non statutory dues, taxes, rates, assessment charges, fees owing to anybody.

Special instructions/caution:

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Chaitanya Godavari Grameena Bank nor the Service provider will be responsible for any lapses/failure (internet failure, power failure, etc...) on the part of the bidder in such cases. In order to Ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back - up power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Particulars of the E-Auction Service Provider:

Name : M/s 4Closure
Address : 605A, 6 th floor, Mitriivanam, Ameerpet, Hyderabad- 500038
Website Name : <https://bankauctions.in> & www.foreclosureindia.com
e-mail Id : info@bankauctions.in
Manager Name : T. Jayaprakash Reddy-Manager (operations) Mobile No.8142000064:
email id : prakash@Bankauctions.in
Help line No's : +91-814200062, 8142000063, 81426000066, Land line: 040-23736405

Date : 28/03/2025

Place : Guntur



AUTHORISED OFFICER

CHAITANYA GODAVARI GRAMEENA BANK

K. ANJANEYULU
SM-IV Code:1327

EXPRESS NEWS SERVICE @ Kadapa

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District, Tamil Nadu - 612 001. CIN - L65110TN1904PLC001287,
Telephone No. 0435-2402322. Fax : 0435-2431746. Website : www.cityunionbank.com

ITEM NO:1 LAND AND BUILDING







 GPS Map Camera



Thimmapuram, Andhra Pradesh, India

NANDI VARDHANA SPINNING MILL(PVT LTD),TIMMAPURAM, NH16,
Thimmapuram, Andhra Pradesh 522619, India

Lat 16.142989°

Long 80.198921°

10/09/24 04:14 PM GMT +05:30



ITEM NO:2 SPINNING MILL PLANT AND MACHINERY













ITEM NO:3 RESIDENTIAL FLAT







ANNEXURE - B

E- AUCTION UNDER SARFAESI ACT		
1st Opener : Bank Official who will authenticate the qualification of bidder(s) based on the EMD and Documents received.	Name :	
	Designation :	
	Tel No. (Direct):	
	Mobile No.:	
	E-Mail ID:	
	Address :	
2nd Opener : Bank Official who will ultimately authenticate the qualification of bidder(s) based on the recommendation received from 1 st opener and collected EMD & Documents	Name :	
	Designation :	
	Tel No. (Direct):	
	Mobile No.:	
	E-Mail ID:	
	Address :	
GENERAL INFORMATION FOR EVENT CREATION	Bank SPOC Details (Name, Contact No. & e-mail ID):	
	Tender/Auction Documents Fee (If Any) :	
	Quote Price (Applicable/Not Applicable) :	
	Limitation of Auto Extension (if Yes, Please specify No.):	
	Reserve Price :	
	EMD Amount :	
	Incremental Value :	
	Nodal A/C No.:	
	IFSC Code :	
	Sale Notice Publishing Date :	
	Asset Inspection Date :	
	Asset Inspection Time :	
	Last Date & Time of Submission of EMD & Documents :	
	Tender Opening/Auction Date:	
	Declaration to be uploaded (Y/N):	
	Tender Opening/Auction Time:	
	Bank Name :	

ANNEXURE - C

DETAILS OF BIDDER

(Read carefully the terms and conditions of sale before filling-up and submitting the bid)

1. Name(s) of Bidder (In Capital) :
2. Father's/Husband's Name :
3. Postal Address of Bidder(s) :
4. Phone/Cell Number and E-Mail ID:
5. Bank account details to which
EMD amount to be returned
 - i) Bank A/c No. :
 - ii) IFSC Code No. :
 - iii) Branch Name :
6. Date of submission of bid :
7. PAN Number :
8. Property Item No. :
9. Whether EMD remitted : Yes/No.
10. EMD remittance details : Date of remittance

: Name of Bank _____
: Branch _____
: A/c. No. _____
: IFSC Code No. _____

I/We declare that I/We have read and understood all the above terms and conditions of auction sale and the auction notice published in the daily newspaper which are also available in the website

“..... ” and shall abide by them. I/We also undertake to improve my/our bid by one bid incremental value notified in the sale notice if I/We am/are the sole successful-bidder.

(Name & Signature of the Bidder(s))

*** Mandatory : Bidders are advised to preserve the EMD remittance Challan.**

Note : This document is required to be duly filled in and signed by the bidder and thereafter uploaded in the website of the e-auction service provider during the time of submission of the bid.

Confirmation by Bidder Regarding Receipt of Training & Inspection of Property

To,

The Authorized Officer,

Chaitanya Godavari Grameena Bank,

Branch Office:

Dear Sir,

Sub : Confirmation regarding receipt of e-auction Training and inspection of property.

This has reference to the Terms & Conditions for the e-auction mentioned in the Tender/bid document and available on the website “
.....”.

I/We confirm that

- a. I/We have read and understood the Terms and Conditions governing the e-auction as mentioned in Tender Document available on the website “
” and also e-auction notice published by Chaitanya Godavari Grameena Bank in daily newspapers and unconditionally agree to them.
- b. I/We also confirm that we have taken training on the on-line bidding/auction and confirm that we are fully conversant with the functionality and process.
- c. I/We confirm that bank and **(Name of the E-auction service provider)**, shall not be liable & responsible in any manner whatsoever for my/our failure to access & bid on the e-auction platform due to loss of internet connectivity, electricity failure, virus attack, problems with the PC, any other unforeseen circumstances etc. before or during the auction event.
- d. I/We confirm that we have inspected the property put for auction and conducted due diligence to our satisfaction.
- e. We, hereby confirm that we will honor the bids placed by us during the e-auction process.

With regards

Signature of the Bidder

Name of Bidder :

Date :

Address of Bidder :

Copy to : (E-auction service provider’s address, and contact details should be given).

Note : This document is required to be duly filled in and signed by the bidder and thereafter uploaded in the website of the e-auction service provider prior to last date of submitting bid.

ANNEXURE - E

Price Confirmation Letter by Bidder(s)

To,
The Authorized Officer,
Chaitanya Godavari Grameena Bank,
Branch Office :
Dear Sir,

Sub : Final bid quoted during e-auction sale of properties of Chaitanya Godavari Grameena Bank.

We confirm that we have quoted the highest bid of Rs. _____/- (In Words _____) for the purchase of the property (give description of property _____) during e-auction of the said property held by (Name of the E-auction service provider) on _____.

Yours sincerely,

Signature :

Name of Bidder :

Date :

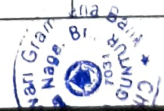
Copy to : E-Auction service provider's Address, and contact details.

Note : This document is required to be duly filled in and signed by the H-1 bidder and thereafter e-mail the scanned letter to the branch on e-mail ID: & copy to the service provider email, immediately on completion of the bidding.

FIXATION OF RESERVE PRICE PERTAINING TO PLANT & MACHINERY RELATED M/s OTIS TEXTILES (P) LTD

S.No.	Description	Quantity	Year of Make	Reserve Price for Proposed 3rd E-Auction (In Rs.)	EMD	BID INCREMENT
1	Blow room machinery consisting of dedster LA 2/1-1no, ventilator LA5/6-4 No's, supremo cleaner LB 10/2 -1no Unimix-LB 7/4-1no Mono cylinder, by pass unit-, Inter linking panel, dust & metal extraction machines CL-P Truetzscheller. I scan blue and Vetal Scan Make	1 Set	2006	13,72,469	1,37,247	10,000
2	Blow room blandoment Make-Truetzscheller	1 Set	2010	21,43,592	2,14,359	10,000
3	Carding machine LC 300A with fine feed chute LA 7/5 make LMW	3 No's	2006	20,88,588	2,08,859	10,000
4	Carding machine LC 300A with fine feed chute LA 7/5 make LMW	5 No's	2007	41,15,559	4,11,556	10,000
5	Carding machine TC 5-3 make truzscheller	2 No's	2010	31,58,792	3,15,879	10,000
6	Comber E65, Rieter	4 No's	2006	45,88,806	4,58,881	10,000
7	Draw frame SB2, Rieter	1 No	2006	5,22,986	52,299	10,000
8	Draw frame-D40 -1, Rieter	1 No	2006	7,21,721	72,172	10,000
9	Unilap-E32, Rieter	1 No	2006	14,34,844	1,43,484	10,000
10	Draw frame LRB85, LMW	1 No	2006	6,41,853	64,185	10,000
11	Draw frame LDB, LMW	1 No	2006	2,68,754	26,875	10,000
12	Draw frame D40-2, Rierter	1 No	2010	12,74,454	1,27,445	10,000
13	Speed frame LF 140GA, LMW	3 No's	2007	26,36,941	2,63,694	10,000
14	Ring frame LR 6/5 LMW	5 No's	2006	51,22,805	5,12,280	10,000
15	Ring frame LR 6/5 LMW	5 No's	2007	62,65,570	6,26,557	10,000
16	Ring frame LR 6/5 LMW	7 No's	2010	1,00,80,251	10,08,025	10,000
17	Simplex machine LMW	1 No	2010	11,67,839	1,16,784	10,000
18	OHTC-Uniroles	1 Set	2007	6,17,776	61,778	10,000
19	OHTC-ELGI	1 Set	2010	4,07,163	40,716	10,000
20	Auto coners- SAVIO	3 No's	2006	91,29,210	9,12,921	10,000
21	Auto coners-X5-OERLIKON	2 No's	2010	98,82,661	9,88,266	10,000
22	Card cans	1 Set	2006	4,77,736	47,774	10,000

K. ANJANEYULU
SM-IV Code:1327



FIXATION OF RESERVE PRICE PERTAINING TO PLANT & MACHINERY RELATED M/s OTIS TEXTILES (P) LTD

S.No.	Description	Quantity	Year of Make	Reserve Price for Proposed 3rd E-Auction (In Rs.)	EMD	BID INCREMENT
23	Plastic crates	1 Set	2006	34,038	3,404	10,000
24	Bobbins Simplex	1 Set	2006	97,569	9,757	10,000
25	Bobbins Spinning	1 Set	2007	1,77,411	17,741	10,000
26	Bobbins	1 Set	2010	5,73,528	57,353	10,000
27	Synthetic sandwich spindle tapes	1 Set	2007	26,503	2,650	10,000
28	Screw compressor ASD37 make kaeser	2 Sets	2006	2,30,421	23,042	10,000
29	Screw compressor ASD32 make kaeser	1 Set	2010	3,07,114	30,711	10,000
30	Electronic weighing machines	3 No's	2006	29,195	2,920	10,000
31	Fluted roller turning machine	1 No	2006	9,059	906	10,000
32	Hydraulic pallet	1 No	2006	7,920	792	10,000
33	Lab room furniture & printers	1 Set	2006	95,509	9,551	10,000
34	Fire fighting equipment	1 Set	2006	17,753	1,775	10,000
35	Cascade wrapping system	1 No	2006	39,832	3,983	10,000
36	Continuous waste collection system for cards & blow room VXL	1 Set	2006	4,77,541	47,754	10,000
37	Cotton contamination cleaning machine with poly sensor	1 Set	2007	7,74,723	77,472	10,000
38	Cleaner roller cleaner suitable for flocked clear roller	1 No	2007	18,899	1,890	10,000
39	Semi automatic plastic strapping machine	1 No	2007	28,043	2,804	10,000
40	Humidification plant	1 Set	2006	10,06,729	1,00,673	10,000
41	Humidification plant	1 Set	2010	6,91,470	69,147	10,000
42	Electrical equipments	1 Set	2006	32,36,746	3,23,675	10,000
43	Electrical transformer, controls, panel boards, cables etc	1 Set	2010	17,37,341	1,73,734	10,000
44	Vibrator	1No	2006	3,232	323	500
45	Drilling Machine	1 No	2006	2,671	267	500
46	Spindle Oiling Machine	1 No	2006	18,071	1,807	1,000
	Sub total			7,77,61,687	77,76,169	


K. ANJANEYULU
 SM-IV Code:1327