



CHAITANYA GODAVARI GRAMEENA BANK

चैतन्य गोदावरी ग्रामीण बैंक
చైతన్య గోదావరి గ్రామీణ బ్యాంక్

NOTICE INVITING TENDER (NIT)

Date: 11.04.2025

Name of the work: GROUP PERSONAL ACCIDENT INSURANCE FOR CGGB BANK STAFF

Sealed tenders are invited for the above mentioned work from Insurance companies in two bid system.

1	Name of the work	GROUP PERSONAL ACCIDENT INSURANCE FOR CGGB BANK STAFF : from 00.00 hours of 05-05-2025 to 24.00 hours of 04-05-2026
2	Tender Details:	For details of RFQ, terms and conditions and other Information and queries pertaining to the policy, please collect the detailed Tender Documents from Mr. VINEETH SINGH as per email details below.
3	Time and last date of Submission of Tender	Up to 12.00 p.m. on 02.05.2025
4	Place & Address for submission of tender/ contact person/telephone no:	GENERAL MANAGER Chaitanya Godavari Grameena Bank, Head Office, Raghu Mansion, 4/1, Brodipet Guntur, Andhra Pradesh State, – 522 002.
5	Date, Time and Place of opening of tenders (Tech. Bid& Price Bid)	Technical Bid on 02.05.2025 @ 12.30 pm. Opening Price Bid will be 02.05.2025 @ 01.30pm
6	In case of any Query Contact Person Details:	Mr. Vamsi – HOD Accounts, CGGB email id: accounts@cggb.co.in Ph.No. 91009 03277 Mr. Vineeth Singh –SVP, ARIBL email id: vineethsingh@rathi.com Mobile : 9133300071
7	Terms of payment of Bills, if any. Specify the minimum value of work for payment of running account bills.	One Single payment
8	Validity period of the tender.	30 Days.
9	Mode of Payment	Payment will be made through Electronic mode only.
10	Insurance Broker	M/s. Anand Rathi Insurance Brokers Ltd.



• **Tender Procedure for submission:**

Sealed envelopes A&B (as stated below) to be placed in a single cover (sealed) and super Scribed as **"Tender for GROUP PERSONAL ACCIDENT INSURANCE FOR CGGB BANK STAFF"**. The sealed envelope should be dropped in the tender box placed in the office before the Tender due date and time. Those who send the tender documents by post have to ensure that the documents reach before the prescribed time & date. The Bank will not take any responsibility under any circumstances for courier/ postal delays.

ENVELOPE'A':

This envelope should contain **Technical Bid** Only (Annexure-I&II) and super scribed as **Technical Bid for GROUP PERSONAL ACCIDENT INSURANCE FOR BANK CGGB STAFF.**

ENVELOPE'B':

This envelope should contain **Financial Bid** Only (Annexure-III) and super scribed as **Financial Bid for GROUP PERSONAL ACCIDENT INSURANCE FOR CGGB BANK STAFF.**

Terms and conditions:

1. Technical Bid as per Annexure-I duly signed& stamped by Insurance Company.
2. The technical bid will be opened first; the financial bid will be opened only for those bidder who have success fully qualify for the technical bid
3. During the tender opening one authorized representative of the bidder maybe present.
4. The rate/Financial/technical offer of the bidder shouldremaininvalidfor30 days.
5. The Technical bid and financial bid shall be opened on the same day.
6. Bid which are late/vague/sent by fax/ sent by email/incomplete/not confirming to the laid down procedure in any respect will be rejected.
7. Incaseofdifferencesarisinginthetermsandconditionsofthetenderdocumentswiththe firms, the decision of CGGB shall prevail.
8. CGGBreservestherighttomodify/change/delete/addanyfurthertermsandconditionspriorto tender opening.
9. Arbitration-AlldisputeandddifferenceswhichmayarisebetweentheCGGBandtheInsurance Company shall be referred to Chairman of CGGB whose decision shall be binding on all concerned.
10. The bank reserves the right to cancel or postpone the tenders at any stage without assigning any reason.
11. The bank may issue corrigendum to tender document before due date of submission of the bid. The bidder is required to read the tender document in conjunction with the corrigendum if any issued by CGGB.


General Manager

