

GeM Auction ID: 23400.

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Auction Notice for sale of Mahindra Bolero Vehicle through GeM Portal

For and on behalf of Andhra Pradesh Grameena Bank, Head Office, Guntur invites bids for forward auction through GeM portal on "As is Where is basis" for ONE Mahindra Bolero Vehicle.

S.No	Vehicle No	Vehicle Make & Model	Reserve price inclusive of All	Vehicle available at
1	AP39 EF5619	Mahindra Bolero ZLX-ABS-AB BS4 model Date of purchase: 26.03.2020	Rs.6,75,000/- (Inc GST)	Regional Office, Andhra Pradesh Grameena Bank, D.No. 1/776, By-pass Road, Kadiri-515 591. Sri Satyasai Dt. Andhra Pradesh.

Time Schedule

S.No	Particulars	Details
1	Auction Start Date	23.07.2025 (11.00 am on wards)
2	Auction End Date	12.08.2025 (up to 05.00 pm) Rs.10,000/- EMD Payable through Demand Draft in favour of "Andhra Pradesh Grameena Bank payable at Guntur" EMD payment start date : 23.07.2025 (10.00 am onwards) EMD payment End Date: 11.08.2025 (up to 05.00 pm) EMD kept in an envelope should submitted to The Regional Manager, Andhra Pradesh Grameena Bank, Regional Office, Kadiri D.No. 1/776, By-pass Road, Kadiri-515 591. Sri Satyasai Dt. Andhra Pradesh
3	Earnest Money	
4	Contact person	Mr. B Jayanna, Asst. Manager Ph.No.8331853106 Mr. K Nithya Kumar, SM 9490158452

M. K. Nithya Kumar



Terms and conditions for the sale of Vehicle through E-Auction

1. The bidder may participate in the forward auction along with all the prerequisite details through GeM portal as per the auction notice.
2. Bidder must have (i) PAN card, (ii) Driving license/Aadhar card/Ration card (Any two), and (iii) Bank Pass book extract showing address details and latest transactions. As the bidding is online in Government E Market place, the bidder shall comply all the terms and conditions laid down by GeM and obtain registration credentials from GeM before the participating in Bidding.
3. It shall be the responsibility of the bidder to inspect and satisfy themselves about the vehicle before submitting the bid.
4. Vehicle is available for examination / inspection at the above mentioned office.
5. Bidders can inspect the vehicle from 22.07.2025 to 12.08.2025, on working days during office hours i.e. 10.00 am to 05.00 pm from Monday to Saturday (2nd and 4th Saturday bank holiday) where it is lying on "As is Where is basis" at Regional Office, Kadiri.
6. No requests for inspection of vehicle other than the specified days and time will be entertained.
7. The interested bidders shall submit their EMD of Rs.10,000/- . The EMD shall be payable through demand draft in favour of "Andhra Pradesh Grameena Bank, payable at Guntur"
8. The bidder who submits the highest bid amount (not below the reserve price) shall be declared as successful bidder -H1 and the vehicle will be sold to him only.
9. The EMD of the successful bidder shall be retained. The earnest money of unsuccessful bidder is refundable but Andhra Pradesh Grameena Bank shall not be liable to pay any interest thereon.
10. Auctions not accompanied with EMD shall be summarily rejected.
11. The conditional bid shall not be entertained.
12. The price quoted are inclusive of GST.
13. A minimum of 25% of the tender value of the vehicle shall be deposited in the form of RTGS/NEFT, immediately after completion of the tender process and the balance within 7 days. In the event of failure on the part of the tenderer to pay the balance of 75% of tender amount within 7 days will result in forfeiture of the amount already paid. No correspondence of what so ever will be entertained.
14. Transfer of ownership of vehicle shall be the responsibility of the purchaser of vehicle from the bank at his own cost. The vehicle will be handed over to the purchaser only after confirmation of transfer of the ownership of vehicle with RTA in the name of H1 bidder only. Copies of relevant forms and copy of the RC after effecting transfer shall be submitted to the Bank.
15. The sold vehicle shall have to be removed by successful bidder at his own expenses from the office premises.
16. The buyer will be responsible for safety and security of the auctioned vehicle after delivery of items to the successful bidder. APGB will not be responsible for any damage / pilferage of the auctioned items.
17. The Bank reserves the right not to dispose of the vehicle and / or to reject any or all of the offers without assigning any reason for such action what so ever.
18. For any clarification you are required to send e-mail to services@apgb.bank.

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